

What is an ISA?

ISAs are a scheme of tax-free investment introduced by the Government on 6 April 1999. Savers will be able to put **£20,000 per tax year into a Cash ISA from April 2018** under the governments ISA (NISA) scheme.

Available ISAs

Castle & Crystal only offers a Cash ISA.
More information on ISAs is available on www.hmrc.gov.uk/ISA

Tax relief

All interest paid by Castle & Crystal on an ISA investment is payable without deduction of income tax at source.
Subject to the terms and conditions of the Castle & Crystal ISA you may make withdrawals from or close an ISA without the loss of tax exemption (favourable tax terms of this investment may not be maintained).

Ways to pay into your ISA

You can pay into your ISA by cash, cheque, standing order or payroll deduction. You can also have benefits such as child benefit or working tax credits paid directly into your ISA account.

Interest payments

We will notify you in writing 30 days before any changes to the interest rate to be applied to your account. Interest will be paid on the savings account based on the notified interest rate, applied on the daily balance and credited to the Cash ISA account on or after the 6th of April each year.

ISA statements

An annual statement will be issued accordingly each year. Interim statements are available on request.

Subscription limits

The maximum you can pay into an ISA in any tax year is prescribed by HM Revenue & Customs (HMRC). To find out what the annual allowances are and any other permissible subscriptions, please visit us in branch or visit our website www.castleandcrystal.co.uk or HMRC's website www.hmrc.gov.uk

You can save up to a maximum of **£20,000 in 2023/24**, and this can be in a cash ISA, a stocks and shares ISA, an innovative finance ISA, a Help to Buy ISA or a mixture.
Subscriptions can be made by a lump sum investment or regular savings, but interest paid may vary.

Withdrawals

Withdrawals can be made without penalty.
Withdrawals from an ISA have no effect on the subscription limit.

Application form

Surname

Title

Forenames

Address

Post code

Date of birth

NI Number

Tel no. (inc. STD)

Home

Mob

Credit union membership number:

I apply to subscribe for a Cash ISA for the tax year **2023 - 2024** and each subsequent year until further notice.

NOTE: You cannot subscribe to more than one Cash ISA in the same tax year

Declaration

I declare that :

- All subscriptions made and to be made belong to me
- I am 16 years of age or older
- I have not subscribed and will not subscribe to another Cash ISA or NISA in the same year as this subscription with you or any other provider
- I have not subscribed and will not subscribe more than **£20,000 to a Cash ISA for the period 6 April 2023– 5 April 2024**
- I am resident and ordinarily resident in the UK for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of the Income Tax (Earnings & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the UK, or I am married to, or in a civil partnership with, a person who performs such duties. I will inform Castle & Crystal Credit Union if I cease to be so resident and ordinary resident or perform such duties or be married to, or in a civil partnership with, a person who performs such duties.

I authorise Castle & Crystal Credit Union

- To hold my cash subscription, dividends and any other rights or proceeds in respect of that investment and any other cash
- To make on my behalf any claim to relief from tax in respect of my ISA investment. Castle & Crystal Credit Union may use the information contained in this application to provide details of other products or services it believes may be of interest.

Before signing, please ensure you read the terms and conditions in the accompanying leaflet and are in agreement with them. I believe this application form has been completed in truth, to the best of my knowledge and belief.

Signed / Date