

Castle & Crystal Credit Union welcomes Worcestershire Acute Hospitals NHS Trust to their exclusive payroll deduction scheme

On Friday 20 March, Castle & Crystal Credit Union launched a payroll deduction scheme in partnership with Worcestershire Acute Hospitals NHS Trust to enable employees to benefit from ethical and convenient savings and loans.

Castle and Crystal met with Robin Walker MP Chair of the All Party Parliamentary Group for Credit Unions as well as Penny Venables the Chief Executive at Worcestershire Acute Hospitals NHS Trust to launch the payroll deduction scheme.



Through payroll deduction, savings are taken straight from your salary before you are paid. This is a painless way of saving which helps a person get into a regular savings habit and funds soon build up over time.

The scheme also provides employees with access to affordable loans and other financial services that the credit union has to offer. Loans are available from £500 - £10,000 and can be repaid through the convenience of payroll deduction, meaning the loan repayment can be deducted from your salary each time you are paid. For more information about which loan is right for you, please visit www.castleandcrystal.co.uk.

Loans from Castle and Crystal come with no hidden fees or charges or penalties for early repayment, often making them a much better option than other lenders. Your savings are also protected up to a total of £85,000 by the Financial Services Compensation Scheme.

Dharminder Dhaliwal, Business & Finance Manager, Castle & Crystal Credit Union said:

"I am delighted to welcome Worcestershire Acute Hospitals NHS Trust to our payroll

deduction scheme. They will join the likes of many organisations including Dudley Council and the West Midlands Ambulance Service in benefiting from an easy and convenient way to save and borrow money.

“The payroll deduction scheme has helped many members across the Dudley borough and county of Worcestershire to save and borrow money ethically and we hope more employers will take advantage of our excellent scheme.”

Any employees who wish to make a contribution towards a savings account or apply for a loan with Castle & Crystal can become members and join the deduction scheme via the credit unions website www.castleandcrystal.co.uk or call 01384 815771.

Ends

For further information contact Dharminder Dhaliwal, Castle & Crystal Credit Union Business & Finance Manager on 01384 817619.

Notes to editors

1. Castle and Crystal Credit Union is a community bank, operating on a not-for-profit basis. Members receive a share of the surplus income a credit union earns, from the low interest charged on our local loans, in the form of an annual dividend. They also benefit from the knowledge that their money is being recycled in the local community, providing a source of affordable credit to other credit union members.
2. Worcestershire Acute Hospitals NHS Trust provide a wide range of services to a population of more than 550,000 people in Worcestershire as well as caring for patients from surrounding counties and further afield. In 2013/14, we provided care to 211,000 different Worcestershire patients – that is 38% of the Worcestershire population received care at one of our hospitals.
3. Pictured in photo from left to right: Robin Walker MP, Chair of the All Party Parliamentary Group for Credit Unions, Dharminder Dhaliwal, Business & Finance Manager at Castle & Crystal Credit Union, Sophie Byatt, Business & Marketing Assistant at Castle & Crystal Credit Union, Clare Waterman, HR Manager at NHS Trust and Penny Venables, Chief Executive at Worcestershire Acute Hospitals NHS Trust.