

Lending guidelines

What is a Handiloan?

Handiloan is a safe, affordable and convenient way to borrow money. The loan application process is designed for borrowing small amounts from £250 to £999. Anyone with an income of more than £125 per week and a limited credit history may apply.

Who can apply for a Handiloan?

Any member of Castle & Crystal who meets the following criteria:

- Aged 18 and over
- Employed or unemployed
- Income of more than £125 per week

How much can I borrow?

The Handiloan allows you to apply for £250 - £999. Our dedicated loans officer will review your income and expenditure and assess the affordability of your application. This is to ensure you can afford to repay what you have borrowed.

What interest do I pay?

Other loans with Castle & Crystal Credit Union carry different rates of interest.

All loan applications are also subject to our usual credit checks.

What proof of income do I need?

- Two months recent bank statements or post office account
- Two months payslips (if in employment)

How long does it take for a decision?

Small loans can take up to 24-48 hours to review. On occasions, you may have to wait up to a week for a decision if your total outstanding loan balance exceeds £999. You are usually able to access your loan funds within 24 hours following approval.

How do I collect my money?

Loan funds are usually paid directly into your bank account, onto a prepaid card or by cheque. We do not offer cash loans and do not pay them into your Castle & Crystal account.

How do I repay the loan?

You have the option to repay your loan via standing order, payroll deduction or have your benefits paid directly into your credit union account.

When can I apply for another loan?

Our policy allows for one original Handiloan and two top ups. You can apply for a top up when you have made six months repayments against any new loan. Once you have reached your maximum number of loans, the total outstanding balance needs to be repaid in full before any further loan applications will be reviewed.

What happens if I die before my Handiloan is repaid?

Your loan balance will be cleared in full in the event of death. Terms and conditions may apply.

Loan repayment table

Amount of loan	Average Weekly repayment*	Number of weeks	Total repaid
£250	£5.66	52	£294.30
£300	£6.80	52	£353.08
£500	£11.32	52	£588.59
£750	£16.98	52	£882.89
£900	£20.38	52	£1059.43

33% p.a. fixed. 38.5% APR representative.
Interest calculated on the declining balance of the loan.

Data Protection Statement

In accordance with the principles of the Data Protection Act 1998, we will use your personal details for the purposes of managing your accounts with the credit union. Your personal details will be treated confidentially and will only be shared with other agencies for the purpose of credit referencing and debt recovery, for which purpose we hold a Category F Consumer Credit Licence.

We will not sell/pass on any of your details to any third parties, however from time to time we may wish to contact the account holder about other Castle & Crystal accounts or services that we think may be of particular interest to you. If you do not want to receive any further information please tick this box.

Castle & Crystal Credit Union Ltd
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Castle and Crystal Credit Union is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Firm reference number 213711



**Castle & Crystal
Credit Union**



Borrow £250 to £999

Decision and money in as little as 24 hours

- **Employed or Unemployed?**
- **Income of more than £125 per week?**
- **Limited credit history?**

Think Handiloan - apply today
Safe convenient & affordable credit

Handiloan application

Please complete fully

About you

Member number: Title:

Surname:

Forename(s)

Date of birth DD/MM/YY:

NI No:

Address:

Postcode:

Length of time at current address: years months

Previous address if resident for less than three years:

Postcode:

Time at this address:

Is your home: owned rented other

No. in house: No. of dependents:

Home telephone:

Work telephone:

Mobile:

Current employer:

Do you work: full-time part-time

Hours worked: under 16 16+

No. of years with employer:

No. of years with previous employer:

Type of contract: permanent temporary

Fixed term (please specify term)

If you are in receipt of state benefits e.g. JSA/income support:

Please specify which benefits you receive:

How long have you been claiming thee benefits:

About your finances

Income

	Weekly £	Monthly £
Wages/salary	<input type="text"/>	<input type="text"/>
Income support	<input type="text"/>	<input type="text"/>
JSA	<input type="text"/>	<input type="text"/>
Tax credits	<input type="text"/>	<input type="text"/>
Carers allowance	<input type="text"/>	<input type="text"/>
Child benefit	<input type="text"/>	<input type="text"/>
Maintenance/CSA	<input type="text"/>	<input type="text"/>
Any other income	<input type="text"/>	<input type="text"/>
Total income	<input type="text"/>	<input type="text"/>

General expenditure

	Weekly £	Monthly £
Rent/mortgage/board	<input type="text"/>	<input type="text"/>
Council tax	<input type="text"/>	<input type="text"/>
Water rates	<input type="text"/>	<input type="text"/>
Gas	<input type="text"/>	<input type="text"/>
Electricity	<input type="text"/>	<input type="text"/>
Telephone/mobile	<input type="text"/>	<input type="text"/>
TV licence	<input type="text"/>	<input type="text"/>
TV rental/Sky/cable	<input type="text"/>	<input type="text"/>
Travel expenses (petrol/roadtax/MOT/service/bus fares)	<input type="text"/>	<input type="text"/>
Car insurance	<input type="text"/>	<input type="text"/>
Childcare/nursery fees	<input type="text"/>	<input type="text"/>
Maintenance/CSA	<input type="text"/>	<input type="text"/>
Life assurance/endowment	<input type="text"/>	<input type="text"/>
Home insurance (buildings/contents)	<input type="text"/>	<input type="text"/>
Weekly shopping (food and toiletries)	<input type="text"/>	<input type="text"/>
Clothing/hair	<input type="text"/>	<input type="text"/>
Other (please specify)	<input type="text"/>	<input type="text"/>

What you owe elsewhere

	Balance £	Payment £
Credit card repayment	<input type="text"/>	<input type="text"/>
Hire purchase repayment	<input type="text"/>	<input type="text"/>
Catalogue/mail order repayment	<input type="text"/>	<input type="text"/>
Bank loan/car repayment	<input type="text"/>	<input type="text"/>
Other loan repayments (e.g. home credit company)	<input type="text"/>	<input type="text"/>
Total expenditure	<input type="text"/>	<input type="text"/>

Applying for a loan

I wish to borrow: £ (up to £999)

I can afford to repay £ each week/month/fortnight/4 weekly
(please circle)

Purpose of loan

I confirm that I am in good health yes no

Have you been declared ever been declared bankrupt or the
subject of an IVA or DRO?

yes no

Have you got any County Court Judgments? yes no

Do you have or have you ever had a loan from a home collection
company or payday lender? (Provident Personal Credit,
Shopachek, Speedy Cash etc?) yes no

Payment of loan funds

How would you like your loan to be paid? Please note we do not
offer a cash loan facility.

Transfer to prepaid card Transfer to bank account

Cheque

Repayment options

Payroll deduction Standing order

Benefits

Customer Bank Details

Account Number

Sort Code

Ref

Declaration

I declare that the information I have given on this form is, to the best
if my knowledge and belief, accurate and full. I understand that the
provision of false information is fraud and that Castle & Crystal
Credit Union may take appropriate action if I am found to have
deliberately provided false or misleading information.

Signed:

Date:

Name:

**IMPORTANT: Please complete and sign this form to ensure
that your loan decision can be made quickly.**